

AQA GCSE (9-1) BUSINESS

KNOWLEDGE BOOK



Student Name:

ABOUT THIS BOOK

The tutor2u **AQA GCSE (9-1) Business Knowledge Book** provides a comprehensive series of structured, step by step activities, specifically designed to equip students with the essential knowledge that they need to be successful in their AQA GCSE Business exams. By working systematically through the book, students will be able to identify gaps in their own knowledge, whilst building awareness of specialist terminology and concepts which are crucial to exam success. This resource has been developed in conjunction with the AQA GCSE (9-1) Business specification.

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25 | What's the difference?

What's the difference between

Economies of scale and diseconomies of scale

26 | What is meant by?

Write a definition for the following key terms

Purchasing economies of scale

Technical economies of scale

27 | Give me 3

Causes of diseconomies of scale

1

2

3

28 | What's the formula and meaning?

Write the formula and explain the meaning of calculating

Average unit costs

3.2 INFLUENCES ON BUSINESS

This section of the specification covers:

- Technology
- Ethical and environmental considerations
- The economic climate on businesses
- Globalisation
- Legislation
- Competitive environment

01 | Tell me

The impact of the following on business and how they influence business activity

E-commerce

Digital communication

02 | Give me 3

Examples of digital technology/ communication

1

2

3

03 | What is meant by?

Write a definition for the following key terms

Ethics

Trade off

04 | Tell me

How there may be a possible trade off between ethics and profit

05 | Give me 3

Examples of ways in which businesses can behave ethically

1

2

3

06 | Benefit and drawback

Identify one benefit and one drawback to a business of behaving ethically

Benefit

Drawback

07 | Identify

Identify four environmental considerations

1

2

3

4

08 | Tell Me

How businesses and consumers accept greater environmental responsibility in their decision making

09 | Cost and benefit

Identify one cost and one benefit to a business of behaving in a more environmentally responsible way

Cost

Benefit

10 | Define

Define the following key terms

Global warming

Scarce resources

11 | Tell me

A possible trade off between sustainability and profit

11 | Costs and benefits

Identify two costs and two benefits of maintaining quality

Costs	Benefits
1	1
2	2

12 | Tell me

The quality issues a growing business may experience if using

Franchising	
Outsourcing	

13 | What is meant by?

Write a definition for the following key terms

Sales process	
Customer service	

16 | Tell me

How demand for a product or service may change over time

17 | Give me 3

Examples of extension strategies

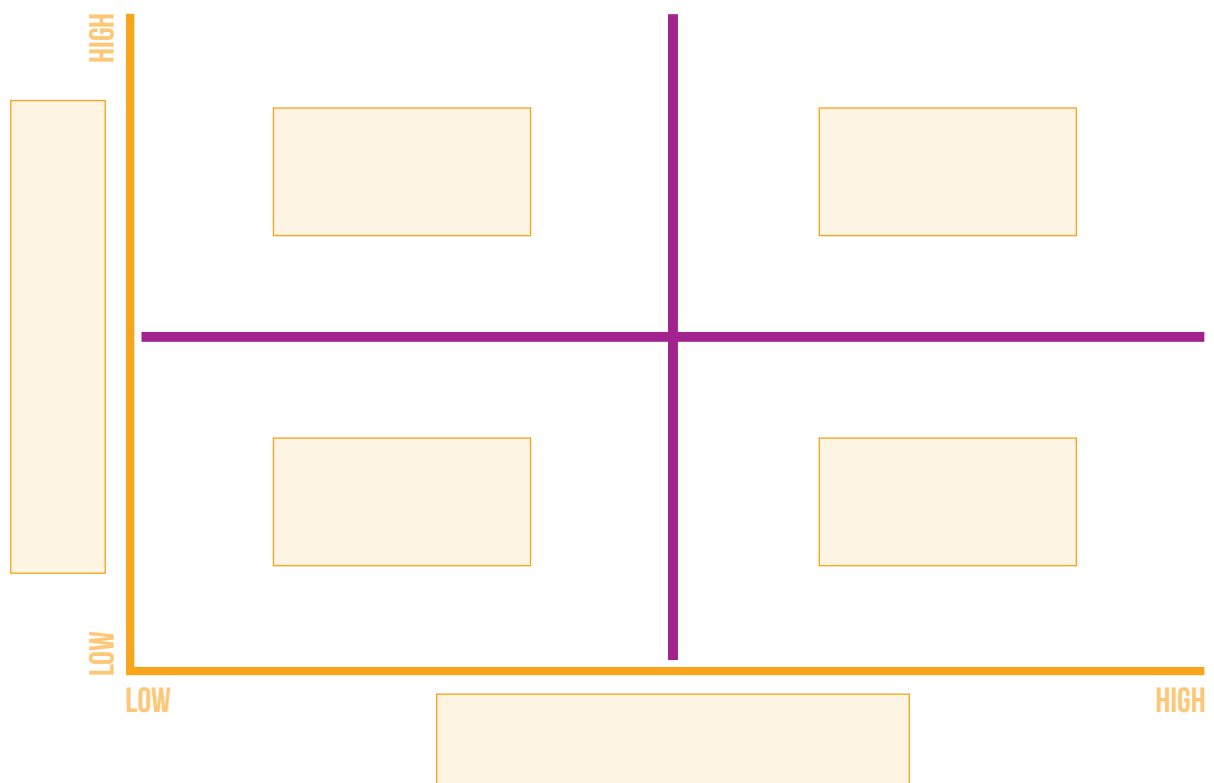
1

2

3

18 | Label the diagram

Label the diagram of the Boston Box / Boston Matrix below



10 | What's the formula?

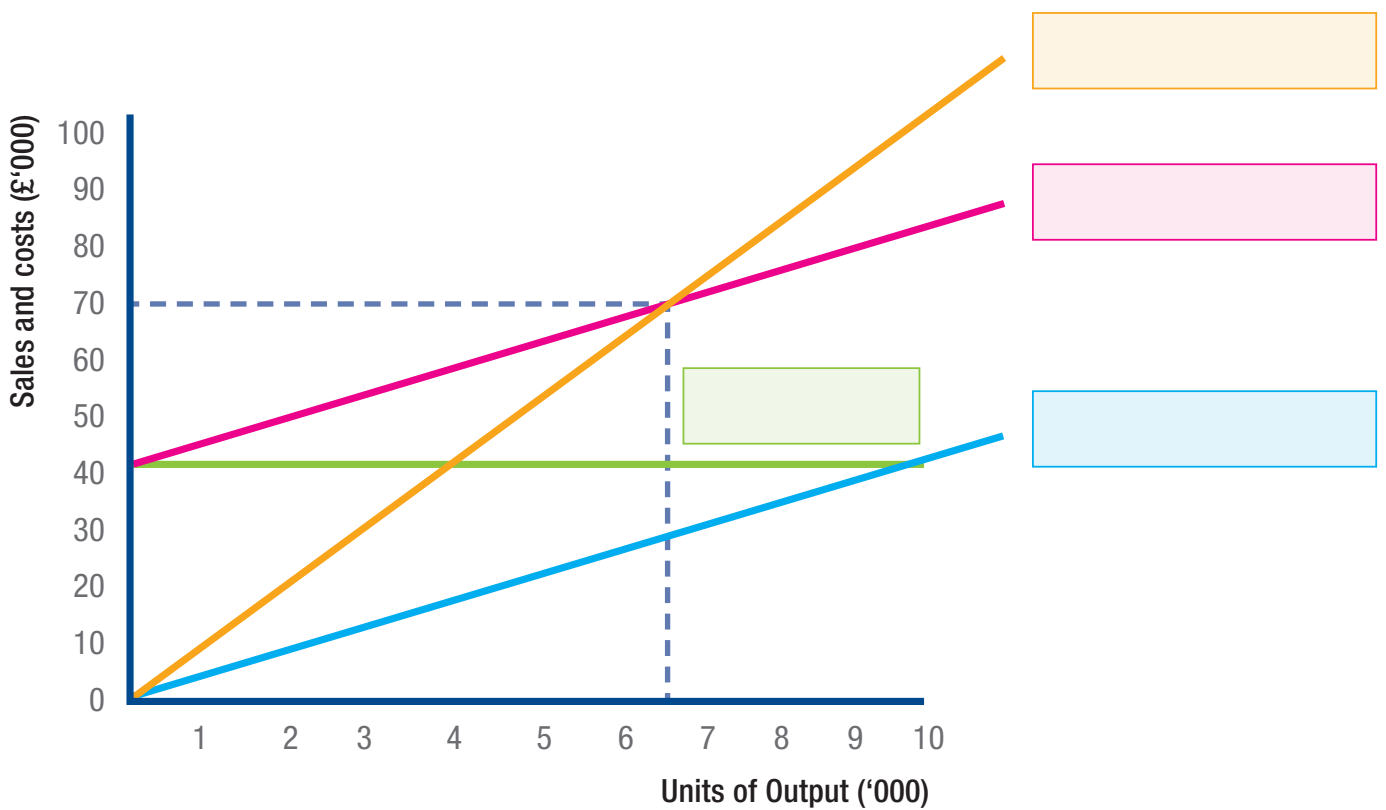
Write the formula for calculating

Average rate of return

Margin of safety

11 | Label the diagram

Label the break-even diagram below and highlight the margin of safety if the business is operating at 9,000 units



15 | Label the financial statements

Next to each letter, label the statement of financial position appropriately

Statement of financial position on 31st December £'000

Non-current assets	2,600
Current assets	6,945

a	3,750
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Net current assets 3,195

b	1,340
----------	-------

Net assets 4,455

c	4,455
----------	-------

Next to each letter, label the income statement appropriately

Income statement for year ended 31st December £'000

Sales revenue 21,450

a	13,465
----------	--------

Gross profit 7,985

b	5,390
----------	-------

Operating profit 2,595

Tax and interest payments 902

c	1,693
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