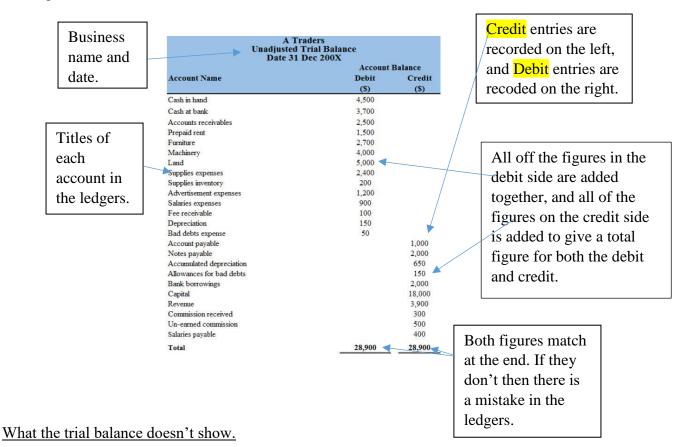
Trial Balance

The trial balance is used after the ledgers have been completed, to check the arithmetical accuracy of the ledgers in the double entry stage of the accounting system. The trial balance should show that the debit and credit side match if the ledgers have been completed correctly, in using DEAD CLIC.



CROPOC is an acronym finding errors that the trial balance won't show.

Commission - A transaction has been recorded in the wrong account.

Reversal- The accounts have been recorded on the wrong side.

Omission- The account wasn't recorded in the ledgers.

Principle- This is when a transaction has been recorded in the wrong type of account.

Original This is when the wrong figures have been used in the ledgers.

Compensation - This is when two errors cancel each other out.