

Curriculum Overview: Economics

	Year 12 – Micro (MCL)	Year 12 – Macro (YHF)	Year 13 – Micro (MCL)	Year 13 – Macro (YHF)
HT1	Topic 1: Introduction to Economics	Measurement of macroeconomic performance	Topic 8: Market Failure	Objectives of government economic policy Macroeconomic indicators
HT2	Topic 3 : Supply & Demand	How the macroeconomy works	Topic 2: Behavioural Economics	How the macroeconomy works: the circular flow of income, aggregate demand/aggregate supply analysis
HT3	Topic 3: Supply & Demand	Economic performance – the economic cycle	Topic 5: Perfect and Imperfect Competition Part 2	Economic growth and the economic cycle
HT4	Topic 4: production, Costs & Revenue	Economic performance – balance of payments	Topic 6: Labour Markets	Financial markets and monetary policy
HT5	Topic 5: Perfect and Imperfect Competition Part I	Macroeconomic policy - Monetary policy	Topic 7: The distribution of Income and Wealth	Fiscal policy and supply-side policies The international economy
HT6	Topic 5: Perfect and Imperfect Competition Part I	Macroeconomic policy - fiscal policy		