



AQA A level Accounting

What will I study?

The aim of the course is to give you an understanding of the concepts and principles that underpin accounting theory and practice and its importance in a variety of organisations. You will study: Accounting principles Accounting applications Company accounts and interpretation Management accounting.

How is the course examined?

There are two 3 hour written examinations at the end of the second year.

Why should I come to Cardinal Newman Sixth Form to Study Accounting?

Did you know that the average qualified accountant working in business in the UK earns in excess of £75,000 a year? More of our students are deciding to pursue a career in accountancy and are securing training contracts with prestigious accounting firms.

If you want to become an accountant or work in business finance, Accounting will provide you with the skills and knowledge to enable you to succeed. The main objective of a business is to make a profit and Accounting will provide you with an understanding of how a business calculates its profit, along with many other skills required by accountants.

To enjoy the subject and be successful you will need to be a logical thinker and confident working with numbers. You do not need any previous knowledge of the subject.

Many of the UK's biggest firms have now started "School Leaver Programmes". These enable students to enter into training contracts straight from college and are becoming a popular alternative to University whilst still pursuing a high flying career in Accountancy. Students in Accounting consistently achieve grades in line with or above the national average. Of the 18 students who just completed their A-level Accounting course, 17 are now studying the subject further or are in Training/employment in an Accounting role.



Head of Department

Mrs L Peters

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AWARDING BODY

AQA

ENTRY REQUIREMENTS

Five GCSEs at grades 5 –9. Grade 6 in Maths and at least a grade 5 in English Language or Literature





AQA A level Accounting

What will the course involve?

1. An introduction to the role of the accountant in business
 - The responsibilities of the accountant within business.
2. Types of business organisation
 - Types of business organisations including different business ownership models.
3. The double entry model
 - The double entry system including the recording of transactions from source documents in books of prime entry and ledger accounts, transferring accounts to income statements, balancing accounts and the preparation of statements of financial position.
4. Verification of accounting records
 - Verification of the double entry records.
5. Accounting concepts used in the preparation of account records
 - General accounting concepts.
 - The use of accounting concepts in a variety of situations.
6. Preparation of financial statements of sole traders
 - The use of concepts in the preparation of financial statements.
 - How to prepare financial statements of sole traders from ledger accounts including adjustments from the application of accounting concepts.
7. Limited company accounts
 - How to prepare the internal financial statements of limited liability companies.
8. Analysis and evaluation of financial information
 - Calculation and interpretation of financial measures and ratios.
 - Appraising business performance by using financial statements and ratios.
9. Budgeting
 - The need for budgeting in business organisations.
10. Marginal costing
 - Categorisation of costs by behaviour and understanding of terms.



Course Progression

This course provides an excellent base for students progressing onto a wide range of degree courses at university including Accounting, Finance, Business Studies, Management and Economics.

It will also provide an excellent foundation for the further study of Accounting at professional level, as well as equipping you with the essential accounting skills needed in the business environment.

