

Diploma in Financial Studies



AWARDING BODY

The London Institute of Banking and Finance

What the students say about Diploma in Financial Studies

"Knowing about finance has helped me as a young person. I would definitely recommend the course to anyone who has an interest in money and finance"

M, Year 12 student

"I now know how to choose a bank account, budget and save. This subject has helped me with buying a car"

C, Year 12 student

"I enjoy learning about the different bank accounts and ways to manage money. It is helping me plan in real life"

L, Year 12 student

Why should I come to Cardinal Newman Sixth Form to Study Diploma in Financial Studies?

It provides students with a challenging qualification covering the core disciplines of financial capability. Learners are encouraged to become responsible borrowers, sensible savers and have an appreciation for financial planning throughout their life.

What will this course prepare me for?

This course prepares students for financial management throughout their life; classroom learning can be transferred to individual circumstances immediately. UCAS points earned can be used to support university applications. Many students go on to study accounting, business, finance and banking. It can also be used to enter an apprenticeship in a finance related role as the knowledge, understanding and skills earned are highly valued throughout the financial sector.

Trips, events and enrichment opportunities

LIBF is based in the city of London's financial district and offers students the opportunity to take part in educational tours and visits. Students enter the national competition, Student Investor Challenge, where they compete in a fantasy league style shares competition. First prize is a trip to New York!

Learning resources

LIBF provides a comprehensive learning support package including:

- Access to libf mylearning, an extensive online student and teacher resource providing access to learning materials.
- Access to libf knowledgebank, an online information service and library
- Delivering financial capability workshops, providing advice and guidance

What will I study? - In Year 1

Unit 1: Financial Capability for the Immediate and Short Term (FCIS)

- The characteristics of financial products for managing money
- The impact of poor decision making
- Impact of legislation and regulation on earnings and the key features of income tax and national insurance
- An individual's financial needs through the various life stages

Unit 2: Financial Capability for the Medium and Long Term (FCML)

- The key steps in financial planning
- The consequences of an individual's financial footprint on future financing
- The risk and reward in terms of financial impact, severity and probability
- The key features of Islamic banking
- How to evaluate and critically compare how a situation matches the individual circumstances and attitude

In Year 2

Unit 3: Sustainability of an individual's finances (SIF)

- Explore how external factors affect financial services products and services
- How external factors can affect consumer choice
- The impact of global events

Unit 4: Sustainability and the Financial Services system

- How financial services providers work and compete with each other
- Impact of marketing techniques
- Impact of changes in the financial services market

www.newman6th.com

Lpeters@cardinalnewmanschool.net