



DIPLOMA IN FINANCIAL STUDIES



Cardinal
Newman
CATHOLIC SCHOOL



This course prepares you for financial management throughout your life; classroom learning can be transferred to individual circumstances immediately. UCAS points earned can be used to support university applications. Many students go on to study accounting, business, finance and banking. It can also be used to enter an apprenticeship in a finance related role as the knowledge, understanding and skills earned are highly valued throughout the financial sector.

Please complete our transition task by your first lesson in September.

Should you require any help or if you have any questions then please contact lpeters@cardinalnewmanschool.net

COMPULSORY TRANSITION TASK

Evaluate whether the financial crisis of 2008 can ever happen again.
(approx. 500 words)

- What is the financial crisis of 2008?
- What were the main causes?
- What were the main effects?
- What actions have been taken to prevent it from happening again?
- What are the potential threats that could cause it to happen again?
- Overall conclusion – can the financial crisis of 2008 ever happen again?
Why? Why not? What might your judgement depend on?

Success criteria

- Use research to form a **balanced discussion** (arguments for and against the financial crisis happening again)
- Conclusion: Use your arguments to make a **judgement** on whether the financial crisis could happen again

Want a challenge?

Analyse a financial news story in approx. 250 words:

- What happened? Why? (cause)
- What is the outcome? Why? (effect)

Resources:

[BBC NEWS | Business | Timeline: Credit crunch to downturn](#)

[The Financial Crisis and its Impact on the UK and other Economies.pdf \(learnhigher.ac.uk\)](#)

[Banking reform: What has changed since the crisis? - BBC News](#)

[What is happening in financial markets and could there be a global crisis? | Economics | The Guardian](#)

[Personal finance and money news, analysis and comment | Money | The Guardian \(for challenge task\)](#)